

1 Q. (2013 Forward Average Rate Base)

2 Page 265 of Exhibit 10 shows "Chart 1: CAPITAL BUDGET VERSUS ACTUAL
3 EXPENDITURES 2003 – 2012". Please provide an updated chart that would include
4 the 2013 budget and forecasted actual determined in 4 above, plus the forecast
5 amount to 2018 identified in the gross fixed assets continuity schedule.

6

7

8 A. Please see the chart below which shows capital budget versus actual expenditures
9 for 2003 to 2012, budget versus forecast for 2013 and an updated forecast for 2014
10 to 2018.

11

12 Hydro has now prepared a revised five-year capital expenditures forecast for 2013
13 to 2017 for capital that will be provided to the Board as part of its revised five-year
14 financial plan. As explained in CA-NLH-119 and CA-NLH-121, Hydro has reduced its
15 2013 capital expenditure forecast from the approved budget of \$115,788.8 to
16 \$98,547.8 (expressed in 000s).

17

18 Hydro has also revised its 2014 capital forecast to reflect the carryovers from 2013
19 of \$5.3 million anticipated at the time of the reforecast. Furthermore, as noted in
20 the response to IN-NLH-049, it is Hydro's intention to file a supplemental
21 application related to the voltage conversion project for Labrador City, which will
22 increase forecasted costs in 2014 and 2015 by \$1,666.5 and \$2,448.7 respectively.
23 Hydro has also included the estimated costs of the 60 MW Gas Turbine in Holyrood
24 and installation of the 230 kV transmission line from Bay d'Espoir to Western
25 Avalon in its Five-Year Plan for which it will be filing separate applications with the
26 Board. There have been revisions to the overall cost estimates and timing of cash
27 flows related to these projects. Revised costs and timing estimates for these
28 projects are shown in the table below.

CA-NLH-120
2013 NLH General Rate Application

Page 2 of 3

Project Description	2014	2015	2016	2017	Total
Add Nominal 60 MW Gas Turbine – Holyrood	37,290.6	83,537.4			120,828.0
Install 230 kV Transmission Line - Bay d'Espoir to Western Avalon	21,787.6	96,093.3	85,844.1	56,275.0	260,000.0

