

Q. Reference: Rate Schedule, Section E: RSP Surplus, page 14 of 47
Reference: Section 4: Rates and Regulation, Section 4.6 Rate Stabilization Plan,
Page 4.16

Since implementation of the RSP, please complete the following table for the NP
RSP balances at the end of each year. Please explain all adjustments.

End-of-year RSP Balances for Newfoundland Power

End-of-Year	Load Variation (\$)	Allocation Fuel Variance (\$)	Subtotal Variance* (\$)	Financing Charges (\$)	Adjustments (\$)	Cumulative Net Balance (\$)

* Subtotal Variance = Load Variation + Allocation Fuel Variance

A. Please refer to V-NLH-045 Attachment 1. Note that the Load Variation allocation and Allocation of Fuel Variance for years prior to 2004 were not maintained separately as the allocation of the amounts was performed using a different methodology. Therefore, only the Subtotal Variance data has been provided for that time frame. The adjustments refer to the amount of RSP recovery either collected from or paid back to customers. For 2013 the adjustment amount includes removing the load variation amounts in accordance with OC2013-089, as amended.

End-of-Year RSP Balances for Newfoundland Power (\$000s)								
End of Year	Load Variation	Allocation of Fuel Variance	Allocation of Rural Rate Alteration	Subtotal Variance*	Financing Charges	Adjustments	Hydraulic Allocation	Cumulative Net Balance
1986				(2,075)	186			(1,889)
1987				7,272	422	2,258		8,063
1988				(14,236)	(400)	(11,925)		(18,498)
1989				2,478	(1,686)	(13,298)		(31,004)
1990				10,410	(674)	16,823		(4,445)
1991				(4,010)	(443)	(1,632)		(10,530)
1992				2,995	(351)	8,479		593
1993				2,279	259	694		3,825
1994				(8,480)	(286)	(669)		(5,610)
1995				12,240	138	132		6,900
1996				12,762	1,321	19		21,002
1997				8,892	2,246	(4,496)		27,644
1998				10,416	2,778	(7,829)		33,009
1999				(3,919)	2,072	(9,726)		21,436
2000				7,901	1,708	(8,361)		22,684
2001				42,389	3,008	(7,781)		60,300
2002				34,610	2,537	(5,387)		92,060
2003				26,288	2,480	(6,038)		114,790
2004 Current	(695)	9,802	(836)	8,271	312	(15,082)	(1,722)	4,909
2004 Historic ¹								101,660
2004 Total								106,569
2005 Current	301	12,969	(2,063)	11,207	291	(12,894)	(3,393)	120
2005 Historic								79,781
2005 Total								79,901
2006 Current	100	22,168	(3,842)	18,426	(243)	(31,845)	(5,726)	(19,268)
2006 Historic								53,893
2006 Total								34,625
2007 Current	254	(5,008)	1,659	(3,095)	(1,252)	14,218	(5,262)	(14,659)
2007 Historic								12,053
2007 Total								(2,606)
2008	(26)	24,381	(219)	24,136	145	(8,834)	(11,118)	(10,330)
2009	(153)	(4,194)	(1,027)	(5,374)	(2,372)	(22,105)	(12,759)	(52,940)
2010	(273)	23,313	(1,169)	21,871	(3,230)	(6,222)	(15,717)	(56,238)
2011	14	50,318	(3,903)	46,429	(3,283)	(28,684)	(14,164)	(55,940)
2012	(98)	78,355	(6,270)	71,987	(3,182)	(64,528)	(13,242)	(64,905)
2013	(475)	76,994	(7,260)	69,259	(4,976)	(60,769)	(15,691)	(77,082)

* Subtotal Variance = Load Variation + Allocation of Fuel Variance

¹ Newfoundland Power and Island Industrial Customer balances accumulated in the Plan as at December 31, 2003 were consolidated with the outstanding August 2002 customer balances as of December 31, 2003 and recovered as separate "Historical Plan Balances".