

1 Q. **Reference: Section 4, Rates and regulation, Section 4.7.2, Proposed Deferral and**
2 **Recovery Mechanisms, page 4.25, lines 14 – 18**

3 In the past 20 years, please list the years in which there have been rate hearings.
4 Why isn't Hydro proposing to amortize the GRA costs over the average length of
5 time between hearings rather than a three-year period?
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8 A. The rate hearings in the past 20 years are as follows:

GRA	Rate Hearing Board Decisions	Deferred Hearing Costs	Amortization Period
2001	Board Order No. P.U. 16 (2002-2003)	Yes	16 months
2003	Board Order No. P.U. 14 (2004)	Yes	3 years
2006	Board Order No. P.U.8 (2007)	Yes	3 years
2013	TBD	Applied	Applied - 3 years

9 As shown above, Hydro's most recent history has been to amortize GRA costs over a
10 period of three years. Also as stated in response to PUB-NLH-074, Hydro believes
11 that a three-year period between GRAs may be appropriate.