

1 Q. Further to the response to PUB-NLH-414, how much of the expenses related to
2 Nalcor's annual reports and annual meetings is Hydro initially incurring? How much
3 is actually allocated to Nalcor? How much is retained by Hydro?

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6 A. The table below shows the annual report and annual general meeting expenses
7 incurred by Hydro as well as the amounts initially paid by Hydro. The difference
8 between the amounts incurred by Hydro and the amounts paid was recovered from
9 Nalcor and/or its lines of business.

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Category	Actual						
	2008	2009	2010	2011	2012	2013	2014
Value of invoices related to Annual General Meeting paid by Hydro ¹	-	1,181 ²	1,835	-	2,048	-	4,243
Hydro expenses	-	1,181	523		462		955
Allocated to other lines of business	-	-	1,312	-	1,586	-	3,288
Value of invoices related to Annual Report fees paid by Hydro ¹	55,978	-	23,746 ³	18,663	-	-	-
Hydro expenses	41,407	-	23,746	4,200	-	-	-
Allocated to other lines of business	14,571	-	-	14,463	-	-	-

Note 1: Excludes HST payments.

Note 2: Hydro did not pay any invoices related to the AGM in 2009 for other lines of business.

Note 3: Hydro did not pay any invoices related to the Annual Report in 2010 for other lines of business.