

1 Q. Further to the response to PUB-NLH-396, please explain why, for the calculation of
2 the conversion factor in 2015, the regression analysis used only five years and seven
3 months of Holyrood monthly operating data, while in the 2013 calculation the
4 regression analysis used 10 yrs. Also, please provide the data required to do the
5 regression for ten years.

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8 A. In its response to IC-NLH-173, Hydro indicated that the change (ten-year versus
9 five-year regression analysis and inclusion of running fuel heating content) in
10 Holyrood conversion factor projection methodology was required to account for
11 the recent period of decline in the conversion rate. By reducing the period of the
12 regression analysis and including the fuel heating content the analysis becomes
13 more reflective of future operating conditions and will provide for a better
14 projection of the fuel conversion rate.

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16 Hydro has previously provided the data and the regression analysis for ten years,
17 using the same methodology, in its response to NP-NLH-337.