

1 Q. Further to the response to PUB-NLH-165 explain the basis for sharing annual report
2 and annual meeting expenses among the lines of business and the basis for
3 allocating such costs on a case-by-case basis.

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6 A. The basis for sharing annual report and annual meeting expenses is assessed each
7 year based on the other companies and business activities being represented in
8 that particular year. Hydro's share of these cost allocations declined over the period
9 from 2008 to 2015 as outlined in Table 1.

Table 1

	2008	2009	Actual		2012	2013	Forecast	Forecast
			2010	2011			2014	Forecast
								2015
Annual General Meeting								
Hydro	-	37.8%	30.8%	22.5%	22.5%	22.5%	22.5%	22.5%
Nalcor lines of business	-	62.2%	69.2%	77.5%	77.5%	77.5%	77.5%	77.5%
Annual Report ¹								
Hydro	64.2%	33.0%	51.5%	22.5%	22.5%	22.5%	22.5%	22.5%
Nalcor lines of business	35.8%	67.0%	48.5%	77.5%	77.5%	77.5%	77.5%	77.5%

1. A coding error in 2010 resulted in a higher allocation to Hydro (17.7%).