

1     **Q.     2013 General Rate Application, Finance**

2             Page 3.3, lines 13-16 - Does Hydro propose that if there are future adjustments to  
3             Newfoundland Power's allowed return on equity which are directed by Board Order  
4             following a Newfoundland Power general rate application or through the use of an  
5             Automatic Adjustment Formula that an adjustment be made to Hydro's return on  
6             equity, without a general rate application process? If the answer is yes, what  
7             process does Hydro propose for such an adjustment in its return on equity?

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10    **A.**     Hydro anticipates that future adjustments to its return on equity would only occur  
11             as a result of a GRA.