

1 Q. Further to the response to Request for Information PUB-NLH-408:
2 The chart on page 1 shows an increase in Finance/CFO Division net FTEs of 13 from
3 81 in 2013 to 94 in 2015 Test Year.

4 Please explain how the Finance work requirements in regulated Hydro have
5 changed from 2013 to justify this net increase in FTEs.
6

7 A. **Finance / CFO**

8 The increase in FTEs of 13 from 81 in 2013 to 94 in 2015 Test Year is summarized as
9 follows:

- 10 • one General Manager of Finance;
- 11 • one Regulatory Lawyer;
- 12 • one Regulatory Engineer;
- 13 • one Regulatory Coordinator;
- 14 • 0.8 Administrative Assistant;
- 15 • Increase of 4.0 net FTEs as a result of a Finance reorganization;
- 16 • 3.4 filled vacancies in the 2015 forecast relative to the 2013 Actual.

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18 The Nalcor Finance Division was reorganized in 2014 resulting in the creation of a
19 new department that consists of Hydro Finance, Supply Chain and Rates and
20 Regulatory under the direction of a General Manager of Finance-Hydro. The
21 reorganization was completed to centralize the Hydro finance function and to
22 position Hydro to respond to the increased work levels associated with items such
23 as: regulatory proceedings and reporting, external public reporting and auditing
24 requirements, corporate business systems review and implementation, risk
25 management activities and regulatory preparation for the Labrador-Island
26 interconnection.