

1    Q.    Please provide an estimate of the impact on the 2015 test year if Hydro owned the  
2           Exploits generation assets instead of having to purchase the Exploits power from  
3           Nalcor at 4¢ per kWh. (Volume I, Reconciliation to Original GRA Filing, page 1.11R,  
4           lines 12 to 18)

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7    A.    If Hydro owned the Exploits generation assets, the impact on Hydro's 2015 Test  
8           Year revenue requirement would be dependent on a number of factors that are  
9           currently unknown, including the asset transfer value. At present, it is  
10          contemplated that the Exploits generation assets will be transferred to Hydro in  
11          2016.