Q. Please provide the impact on 2014 revenue requirement if the Holyrood conversion factor of 630 kWh/bbl approved for ratemaking purposes in Order No. P.U.8 (2007) was used rather than Hydro's proposed conversion factor of 588 kWh/bbl. (Volume I, Section 2: Regulated Activities, page 2.74, line 20)

A. The impact on 2014 revenue requirement if the Holyrood conversion factor of 630 kWh/bbl approved for ratemaking purposes in Order No. P.U. 8(2007) is used rather than Hydro's proposed conversion factor of 588 kWh/bbl is shown in the table below.

Holyrood - 2014	Fuel Conversion Rate (kWh/bbl)		
	588	630	Impact
Production Requirements (GWh)	1,373.0	1,373.0	-
Fuel Consumption (000 bbls)	2,334.5	2,179.4	(155.1)
Average Fuel Consumption Price (\$/bbl)	109.59	109.59	-
Production Costs (\$ Millions)	255.8	238.8	(17.0)

The revised revenue forecast assumes the same production requirements and average fuel consumption price.

The forecast conversion factor of 588 kWh/bbl shown in the table above compares to an actual fuel conversion factor of 584 kWh/bbl for 2014.