

1 Q. Gross salaries have increased from \$55.7 million in 2007 to \$88.0 million in the
2 2015 test year, or 58%. What is this percentage increase on an inflation adjusted
3 basis? In the response, please describe the basis of the inflation adjustment.
4 (Volume I, Section 2: Regulated Activities, Table 2.4, page 2.33)

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7 A. The percentage increase on an inflation-adjusted basis is 43.3%¹.

¹ GDP Implicit Price Deflator (Data Source: Statistics Canada and Conference Board of Canada).