

1 Q. Please update Figure 1 to show Nalcor's current legal entity structure and describe
2 the reason for any changes that have occurred since the date Exhibit 8 was
3 prepared. (Volume II, Exhibit 8, page 1, Figure 1)

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6 A. Please see NP-NLH-211, Attachment 1 which is a figure showing the up-to-date
7 corporate structure for the Nalcor group of companies. There have been several
8 additions since Exhibit 8 was prepared.

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10 In 2012/13, Nalcor created new subsidiaries as part of advancing the Muskrat Falls
11 Project. The new subsidiaries are associated with the development, construction,
12 financing and operation of the Muskrat Falls Project, including the Labrador-Island
13 Link, and include Labrador-Island Link General Partner Corporation (LIL GP),
14 Labrador-Island Link Holding Corporation (LIL Holdco), Muskrat Falls Corporation,
15 Lower Churchill Management Corporation, Labrador-Island Link Operating
16 Corporation and Labrador Transmission Corporation. In 2012 Nalcor also created
17 the Labrador-Island Link Partnership (LIL Partnership) in accordance with the
18 Labrador-Island Link Limited Partnership Agreement to develop the Labrador-Island
19 Link.

Nalcor's Corporate Structure

