

1 Q. **Reference: Regulated Activities**

2 Further to Regulated Activities Schedule VI, provide the cost basis for the 4 ¢ per
3 kWh price paid for purchases from Nalcor. In the response, please identify the
4 return on equity for Nalcor reflected in the price.

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7 A. Under Regulation 109/13 (*Newfoundland and Labrador Hydro-Exploits Generation*
8 *Exemption Order* made under the *Electrical Power Control Act, 1994* and the *Public*
9 *Utilities Act*), Hydro is exempt from the application of the *Electrical Power Control*
10 *Act, 1994* and the *Public Utilities Act* pertaining to the matters raised in this
11 question.