

1 Q. Vale is proposing that any increases in the Holyrood fuel conversion factor, over and  
2 above what Hydro is proposing in its 2013 Test Year, be accounted for in the RSP. Is  
3 Vale also proposing that decreases in the Holyrood conversion factor be accounted  
4 for in the RSP? If not, why?

5  
6  
7 A. Yes, the proposal also include decreases in the Holyrood fuel conversion factor.