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1 Q. TWINCO

2 Please identify the current ownership positions in the Twin Falls Corporation.

3 4

5 A. The current ownership position in the Twin Falls Power Corporation is as follows:

Churchill Falls (Labrador) Corporation	250,000 Class A shares	1,000,000 votes
Iron Ore Company of Canada	372,031 Class B shares	372,031 votes
Wabush Resources Inc.	93,640 Class B shares	93,640 votes
Wabush Iron Co. Ltd.	34,329 Class B shares	34,329 votes