

1 Q. Are the Exploits and Star Lake assets managed by NL Hydro in the same way as if it
2 owned them?

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5 A. The assets at Exploits and Star Lake are generally managed in the same way as if
6 Hydro owned them. Please see Hydro's response to LWHN-NLH-051. The only
7 exception is with respect to the capital program which has not yet been integrated
8 into Hydro's processes. They are currently reviewed and approved by Nalcor and
9 charged directly back to the owner.