

1   **Q:   RE: Grant Thornton Financial Consultants Report, page 15, lines 32-37; page**  
2       **16, lines 1-15. Grant Thornton indicates that the Debt Guarantee Fee Analysis**  
3       **prepared by Scotiabank fails to consider relevant factors.**

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5               **Please confirm that Grant Thornton has not developed a view**  
6               **regarding whether consideration of these extra factors would**  
7               **serve to increase or decrease the benefit, as compared to the**  
8               **present Analysis prepared by Scotiabank.**

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11   **A.   Grant Thornton has not developed a view as to whether these additional factors**  
12       **would serve to increase or decrease the benefit.**