

1 Q. Please indicate whether Hydro expects the degree of weather variability in energy
2 sales to NP (i.e., if weather adjusted energy sales were to be calculated) would be
3 more or less significant in percentage terms than the adjustment to weather
4 normalize the peak loads.

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7 A. Hydro has not calculated weather adjusted energy sales for NP and therefore
8 cannot draw any conclusion with respect to the expected degree of weather
9 variability in energy sales to NP compared to the adjustment to weather normalize
10 the peak loads. However, based on the weather adjustment model results of
11 annual winter peak demands and NP's annual energy sales for 2004 through 2012,
12 Hydro observes that there has been a higher degree of weather variability in
13 percentage terms for the peak load.