

1 Q. **Reference: Exhibit 9 page 15.**

2 Please provide all information used to come to conclusions in respect of “the
3 possible demand/energy relationship of the next least-cost supply resource.”

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6 A. In terms of the Labrador infeed, given the future elimination of Holyrood fuel costs
7 with the replacement energy coming from Muskrat Falls, a hydroelectric source,
8 energy costs may decrease and demand costs may increase.