

1 Q. **Reference: Section 2.2.3.**

2 Are all CDM expenditures amortized over 7 years, or only program expenditures?
3 (e.g., is general CDM administration amortized over 7 years, even where such
4 expense is not linked to a specific program initiative?)

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7 A. Only program specific expenditures are proposed to be amortized over seven years.

8 Expenditures that are not directly linked to a specific program are included in

9 Hydro's revenue requirement.