

1     **Q.     Impacts of Latest Oil Price Forecast**

2             (Re: Amended GRA) Please file the oil price forecast used in the 2013 GRA, the  
3             Amended 2013 GRA and the 2015 Interim Rates Application, as well as the most  
4             recent oil price forecast available.

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7     **A.**     The monthly purchase price forecasts for Holyrood fuel that were used in the 2013  
8             GRA and Hydro's Amended Application are provided in each Schedule VII of the  
9             respective Regulated Activities Evidence. The monthly purchase price forecasts for  
10            Holyrood fuel used in the 2015 Interim Rates Application and the most recent  
11            forecast for March 2015 are provided in the table below. Please note that all the  
12            fuel price forecasts used are based on US dollar fuel price forecasts provided by  
13            PIRA Energy Group that are adjusted for forecast US dollar exchange and any  
14            applicable minor contract discounts.

**Holyrood Thermal Fuel Purchase Price Forecast  
(\$Cdn/bbl)**

	<b>2015 Interim Rates Application</b>	<b>Current as of March 5, 2015</b>
Jan-15	55.00	55.70
Feb-15	54.00	69.30
Mar-15	54.60	60.20
Apr-15	54.90	53.40
May-15	58.10	55.00
Jun-15	62.20	56.70
Jul-15	65.40	58.00
Aug-15	70.20	63.90
Sep-15	73.80	67.30
Oct-15	74.20	70.00
Nov-15	75.70	72.30
Dec-15	73.90	69.90

Note:       Forecasts reflect landed No. 6 (0.7% Sulphur) fuel at Holyrood.