## 1 Q. Impacts of Latest Oil Price Forecast

(Re: Amended GRA) What is the cost of energy production from Holyrood TGS for the years 2015, 2016, 2017 and 2018 based on the most recent oil price forecast?

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A. The cost of energy production from Holyrood Thermal Generating Station for the years 2015, 2016, 2017 and 2018, based on the most recent oil price forecast (March 2015), is indicated in the table below. The assumption regarding consumption in 2015 has remained the same as in Hydro's Amended Application.

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	Amended GRA		Latest Fuel prices	
	Fuel	Average	Fuel	Average
	Consumption	Consumption	Consumption	Consumption
	Cost	Price	Cost	Price
	(\$ Millions)	(\$/bbl)	(\$ Millions)	(\$/bbl)
2015	244.9	93.30	177.5	67.60
2016	246.7	90.60	211.3	77.60
2017	226.9	90.10	207.5	82.40
2018	124.2	91.60	114.5	84.50