

1 Q. (Re: Response to NP-NLH-119) The response states "Although Hydro did not
2 perform any analysis with respect to the potential impact on NP's cash flow under
3 the proposed wholesale rate, Hydro is willing to explore options during the GRA
4 process". Please provide details of what Hydro is proposing, including format and
5 timing to explore such options.

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8 A. Hydro is proposing that during GRA negotiations, as scheduled by the Board and
9 agreed upon by the parties, the parties consider whether a fully cost-based demand
10 rate to NP is appropriate under all of the circumstances.