

1 Q. **2013 Forward Average Rate Base**

2 Please show the calculation to determine the 2013 deferred charges of \$65,451 as
3 shown on line 19 of the Finance Schedule I page 5 of 11. Please explain difference
4 from the value reported on Table 9 Deferred Charges page 3.30.

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7 A. The \$65.9 million reported on Table 3.9 Deferred Charges page 3.30 represents the
8 Deferred Charges at December 31, 2013. The "65,451" as shown on line 19 of the
9 Finance Schedule I page 5 of 11 represents the average Deferred Charges for the
10 end of the current year and the end of the prior year as shown in the calculation
11 below.

	Forecast 2013 Full Year
Foreign Exchange	\$ 60,395
Conservation Demand Program (CDM)	\$ 5,062
General Rate Application	\$ 667
CDM Rider	<u>\$ (204)</u>
Deferred Charges Rate Base, end of current year	\$ 65,920
Deferred Charges Rate Base, end of prior year	\$ 64,981
Average Deferred Charges for Rate Base	<u>\$ 65,451</u>