

1 Q. (Rates and Regulation Evidence page 4.17, lines 13 to 17)

2 Is the cost of Holyrood production expected to represent the marginal cost of
3 energy throughout the year in 2013? Is it also expected to represent the marginal
4 cost of energy throughout each year from 2013 through 2020?

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7 A. The cost of production at Holyrood is expected to represent the marginal cost of
8 energy throughout the year in 2013 and for each subsequent year until Holyrood
9 energy is not required to meet island energy requirements. Holyrood energy is
10 expected to be replaced by deliveries from Muskrat Falls post 2017.