

1 Q. With reference to the Project **C-12, Complete Condition Assessment Phase 2 (Year**  
2 **2) - Holyrood**, will Hydro be in a position to apply for approval of any project  
3 recommendation arising from the Phase 2 Assessment before 2015?  
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6 A. Yes, Hydro will be in a position to apply for approval of project recommendations  
7 arising from the Phase 2 Assessment before 2015. When the work approved for  
8 completion in 2012 of Phase 2 (Year 1) Assessment is complete, it is possible that a  
9 supplemental capital budget proposal may be required in 2013 or a proposal will be  
10 submitted with the normal 2014 Application to the Board. When the work  
11 approved for completion in 2013 of Phase 2 (Year 2) Assessment is complete, it is  
12 possible that a supplemental capital budget proposal may be required in 2014 or a  
13 proposal will be submitted with the normal 2015 Application to the Board.