

1 Q. **Reference: Evidence on Rate Stabilization Plan – Surplus Refund Plan**

2 Does Hydro believe that the administrative costs, including Newfoundland Power's  
3 administrative costs, of refunding the Newfoundland Power Surplus amount based  
4 upon the period in which the RSP Surplus funds accumulated ( i.e., January 1, 2007  
5 to August 31, 2013), would significantly diminish the value of the RSP Surplus  
6 refund? As part of the response, please numerically demonstrate the projected  
7 administrative cost per customer relative to the projected refund per customer.  
8 (Surplus Refund Plan, Page 11, Lines 22-25)

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11 A. As Hydro does not have adequate information on Newfoundland Power's  
12 administrative costs, Hydro is unable to express an opinion on whether the  
13 administrative costs for the above scenario would significantly diminish the value of  
14 the RSP Surplus fund.