

1 Q. **Reference: Evidence on Rate Stabilization Plan – Surplus Refund Plan**

2 Please provide an estimated chronology of rate adjustments and refunds for
3 Newfoundland Power customers that includes (i) Hydro's proposed interim rates;
4 (ii) the RSP Surplus Refund Plan; (iii) operation of the Rate Stabilization Plan; (iv) the
5 Board's determination of final rates as a result of Hydro's current General Rate
6 Application; and (v) any adjustment between Hydro's proposed interim rates and
7 final rates. In the answer, where possible, please quantify the rate adjustments and
8 refunds.

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11 A. The chronology of rate adjustments and refunds during 2014 for Newfoundland
12 Power customers is dependent on the GRA schedule and the Board's decisions on
13 such matters as Hydro's Application on interim rates and a deferral and recovery
14 mechanism. In theory, rate adjustments and refunds may be as few as the
15 following:

- 16 • April, 2014 NP RSP Surplus refund; and
- 17 • July 1, 2014 Final Hydro GRA base rates and annual RSP adjustment.

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19 As Hydro is unsure of both the implementation of interim rates and a deferral and
20 recovery mechanism as well as the timing of the implementation of final rates
21 resulting from the GRA, Hydro's latest rate scenarios are those shown in response
22 to IR-PUB-NLH-035.