

1 **Q. Evidence of Dr. Vander Weide: Fully explain on what basis Dr. Vander Weide**  
2 **believes it is appropriate to compare Newfoundland Power to companies with an**  
3 **inferior Value Line Safety Risk?**  
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5 A. Dr. Vander Weide does not agree with the premise that he has compared “Newfoundland  
6 Power to companies with an inferior Value Line Safety [Rank].” As discussed in response  
7 to CA NP 298 – 309, the average Value Line Safety Rank for his proxy groups is 2, a rank  
8 that Value Line assigns to companies that it considers to be “safer and less risky than  
9 most.” Dr. Vander Weide believes it is appropriate to compare Newfoundland Power to  
10 groups of companies with an average Value Line Safety Rank of 2 because, in his opinion,  
11 Newfoundland Power would likely be assigned a Value Line Safety Rank of 2.