

- 1 **Q. Evidence of Dr. Vander Weide: At p. 14 of 106, Dr. Vander Weide concludes that**
2 **Newfoundland Power is an “average risk utility”. Does that mean that he considers**
3 **Newfoundland Power to be average risk relative to utilities in both Canada and the**
4 **U.S.?**
5
6 **A. Yes.**