1

2

3

4

- Q. Evidence of Dr. Vander Weide: Has Dr. Vander Weide carried out a survey or research whereby he has specifically compared all of Newfoundland Power's cost recovery mechanisms and risk transfer mechanisms to those available to electric utilities in the U.S.? If so, please provide it.
- 5 6 A. Dr. Vander Weide's assessment of Newfoundland Power's risk is based on his 7 discussions of business and financial risk presented in his written evidence. He has not 8 specifically compared each of Newfoundland Power's cost recovery mechanisms to all 9 cost recovery mechanisms available to U.S. utilities. The expense of conducting such a 10 detailed survey of the several hundred U.S. utilities would not provide sufficient additional information to that already available to Dr. Vander Weide based on his 11 12 experience to justify the cost.