

1 Q. Evidence of Dr. Vander Weide, p. 12: Dr. Vander Weide states:

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3 “Investors are painfully aware that regulators in some jurisdictions
4 have been unwilling at times to set rates that allow companies an
5 opportunity to recover their cost of service in a timely manner and
6 earn a fair and reasonable return on investment. As a result of the
7 perceived increase in regulatory risk, investors will demand a higher
8 rate of return for electric utilities operating in those jurisdictions.”
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10 What jurisdictions/states is Dr. Vander Weide referring to?

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12 A. Dr. Vander Weide’s statement is a general statement about regulatory risk. He did not
13 have specific jurisdictions in mind when he wrote this statement.