

- 1   **Q.   Evidence of Kathleen McShane – Appendix “B”, “Selection of U.S. Low Risk Utility**  
2       **Sample.”: For each of the U.S. utility holding companies in Ms. McShane’s sample,**  
3       **Ms. McShane lists the holding company’s regulated subsidiaries, eg. AGL Resources**  
4       **– Nicor Gas, Atlanta Gas Light, etc. When these regulated subsidiaries file rate**  
5       **cases in their respective U.S. jurisdictions, do they file credit opinions from rating**  
6       **agencies such as Moody’s and/or S&P, as Newfoundland Power does in this**  
7       **jurisdiction?**  
8  
9   **A.   It is Ms. McShane's understanding that credit rating reports are not generally required to**  
10   **be filed but if requested will be provided.**