

1 **Q. For each of Ms. McShane’s U.S. companies in her “U.S. Low Risk Utility Sample”**  
2 **she provides a block called “Moody’s Rating Methodology” and Ms. McShane then**  
3 **reports the ratings for the following categories: Regulatory framework, Ability to**  
4 **Recover Costs/Earn Return, Diversification and Financial Strength. For each of the**  
5 **U.S. companies in Ms. McShane’s U.S. Low Risk Utility Sample, please provide a**  
6 **copy of the Moody’s source document containing the ratings reported by Ms.**  
7 **McShane in respect of each of the U.S. companies in her sample.**

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9 A. These documents are copyrighted, therefore Ms. McShane objects to placing them on the  
10 public record. Please see attachments "CA NP 235 Attachment 1.pdf" through "CA NP  
11 235 Attachment 13.pdf" on Newfoundland Power’s stranded website at the link  
12 <ftp.nfpower.nf.ca>.