

1 **Q. Evidence of Dr. Vander Weide: Equity cost estimates Page 39: Please indicate any**
2 **electric utilities in Canada of comparable size to NP that have greater common**
3 **equity ratios?**
4

5 A. As discussed on p. 45, Answer 143, of his written evidence, Newfoundland Power has a
6 higher equity ratio than the average regulated Canadian utility and a lower equity ratio
7 than the average U.S. utility.