

1 **Q. Evidence of Dr. Vander Weide: US versus Canadian utility risk Pages 30-39: Please**
2 **confirm that in the NEB statement on page 38 that the Board indicates that “risk**
3 **differences” between Canada and the US can be understood and accounted for.**
4 **Please indicate where he has done this.**
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6 A. Dr. Vander Weide confirms that the NEB statement on page 38 indicates that “risk
7 differences between Canada and the U.S. can be understood and accounted for.” Dr.
8 Vander Weide discusses the relative risk of Canadian and U.S. utilities in his written
9 evidence in his responses to Q19 through Q39, responses to Q71 through Q75, and in the
10 discussion in Section VI, A. He concludes that the business and financial risk of
11 investing in Canadian utilities are approximately equal to the business and financial risk
12 of investing in U.S. utilities. Thus, Dr. Vander Weide has taken potential risk differences
13 between Canadian and U.S. utilities into account in his evidence.