

1 **Q. Evidence of Dr. Vander Weide: US allowed ROEs Pages 23-26: Please provide the**
2 **current bond ratings of all US gas and electric utilities rated by S&P.**

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4 A. The bond ratings for Dr. Vander Weide's proxy groups of U.S. electric and natural gas
5 utilities are shown in Exhibit 13. Standard & Poor's provides bond ratings for all rated
6 companies on its web site. <http://www.standardandpoors.com/ratings/en/us/> Dr. Vander
7 Weide notes that the Standard & Poor's bond rating for AGL Resources is now BBB+.