

- 1 **Q. Evidence of Ms. McShane Appendix F: Please provide the underlying data used to**
2 **construct Figure F-1 and provide the source documents.**
3
4 A. The underlying data are provided in "CA NP 134 Attachment.xlsx". The source
5 documents are available from the Federal Reserve website at
6 <http://www.federalreserve.gov/releases/z1/>

**Underlying Data Figure F-1
(CA NP 134 Attachment.xlsx)**

		1	2	3=2/1	4	5=2/4
		Net Worth(Mkt Value)	Market Value Equities outstanding	Q Ratio	Net Worth Historical Cost	Market Value/Book Value
Year Dates	DATES	FL102090005.Q	FL103164003.Q	Market/Replacement	FL102090115.Q	
1952	195201	362739	151463	0.42	194548	0.78
1952	195202	367551	157607	0.43	198750	0.79
1952	195203	367839	156907	0.43	202072	0.78
1952	195204	369506	146628	0.40	203096	0.72
1953	195301	373611	143052	0.38	208258	0.69
1953	195302	379409	133816	0.35	211773	0.63
1953	195303	385391	129274	0.34	216049	0.60
1953	195304	384442	144082	0.37	216302	0.67
1954	195401	388088	156255	0.40	220586	0.71
1954	195402	392413	172550	0.44	223827	0.77
1954	195403	393976	191985	0.49	227472	0.84
1954	195404	394223	194840	0.49	228268	0.85
1955	195501	399155	202122	0.51	234954	0.86
1955	195502	406565	225533	0.55	238669	0.94
1955	195503	416774	240995	0.58	243076	0.99
1955	195504	425836	244222	0.57	244768	1.00
1956	195601	441761	262345	0.59	251499	1.04
1956	195602	447653	252704	0.56	256047	0.99
1956	195603	460889	246833	0.54	261131	0.95
1956	195604	467885	268373	0.57	263561	1.02
1957	195701	477849	254023	0.53	270420	0.94
1957	195702	484952	273076	0.56	275290	0.99
1957	195703	491941	245392	0.50	280498	0.87
1957	195704	492657	245747	0.50	279839	0.88
1958	195801	496330	261319	0.53	286656	0.91
1958	195802	499529	278565	0.56	289122	0.96
1958	195803	503272	310541	0.62	293456	1.06
1958	195804	504820	324670	0.64	295476	1.10
1959	195901	511173	332012	0.65	301856	1.10
1959	195902	517083	346451	0.67	307363	1.13
1959	195903	523762	339875	0.65	313938	1.08
1959	195904	525363	362157	0.69	315863	1.15
1960	196001	527922	339310	0.64	322875	1.05
1960	196002	528962	347588	0.66	324938	1.07
1960	196003	533440	321285	0.60	330736	0.97
1960	196004	529969	365166	0.69	329259	1.11
1961	196101	532468	410353	0.77	336476	1.22
1961	196102	538394	411555	0.76	342410	1.20
1961	196103	543482	423621	0.78	347694	1.22
1961	196104	544352	437674	0.80	349529	1.25
1962	196201	550381	427931	0.78	357102	1.20
1962	196202	553869	326582	0.59	361260	0.90
1962	196203	558907	345363	0.62	366906	0.94
1962	196204	561469	424314	0.76	369934	1.15
1963	196301	565989	447981	0.79	376194	1.19
1963	196302	570702	469026	0.82	382238	1.23
1963	196303	576489	487677	0.85	388695	1.25
1963	196304	576856	465779	0.81	389868	1.19
1964	196401	584116	495027	0.85	397872	1.24
1964	196402	593584	511094	0.86	403403	1.27
1964	196403	600965	528953	0.88	410379	1.29
1964	196404	603260	545955	0.91	410566	1.33
1965	196501	611805	559834	0.92	418598	1.34
1965	196502	620088	539451	0.87	426347	1.27
1965	196503	628511	587928	0.94	436001	1.35
1965	196504	642704	623812	0.97	445880	1.40
1966	196601	650475	606267	0.93	455455	1.33
1966	196602	669226	581050	0.87	465145	1.25
1966	196603	678567	523227	0.77	474321	1.10
1966	196604	689854	547891	0.79	478247	1.15
1967	196701	699850	625556	0.89	487769	1.28
1967	196702	710221	641312	0.90	495415	1.29
1967	196703	724473	678588	0.94	505444	1.34
1967	196704	739421	712221	0.96	512160	1.39
1968	196801	752013	652734	0.87	520050	1.26
1968	196802	768048	731114	0.95	530537	1.38
1968	196803	779977	728536	0.93	537990	1.35

		1	2	3=2/1	4	5=2/4
		Net Worth(Mkt Value)	Market Value Equities outstanding	Q Ratio	Net Worth Historical Cost	Market Value/Book Value
Year Dates	DATES	FL102090005.Q	FL103164003.Q	Market/Replacement	FL102090115.Q	
1952	195201	362739	151463	0.42	194548	0.78
1968	196804	798861	843150	1.06	544997	1.55
1969	196901	818627	803399	0.98	559042	1.44
1969	196902	836703	774485	0.93	569728	1.36
1969	196903	855615	743955	0.87	580511	1.28
1969	196904	874961	705075	0.81	588281	1.20
1970	197001	894330	677754	0.76	599302	1.13
1970	197002	921891	541573	0.59	603603	0.90
1970	197003	931338	633467	0.68	610303	1.04
1970	197004	950194	702189	0.74	617204	1.14
1971	197101	976796	774490	0.79	628602	1.23
1971	197102	1001279	778343	0.78	636632	1.22
1971	197103	1026439	765304	0.75	648957	1.18
1971	197104	1046543	823753	0.79	659139	1.25
1972	197201	1080013	871948	0.81	678824	1.28
1972	197202	1102917	874936	0.79	694824	1.26
1972	197203	1124560	893435	0.79	709705	1.26
1972	197204	1158241	1032664	0.89	736335	1.40
1973	197301	1192298	970552	0.81	758745	1.28
1973	197302	1228447	903639	0.74	773068	1.17
1973	197303	1265760	953484	0.75	787550	1.21
1973	197304	1305469	809377	0.62	802121	1.01
1974	197401	1357504	784167	0.58	827318	0.95
1974	197402	1424836	723296	0.51	842138	0.86
1974	197403	1513855	540407	0.36	866884	0.62
1974	197404	1678389	557581	0.33	966070	0.58
1975	197501	1599314	684902	0.43	843545	0.81
1975	197502	1648354	791599	0.48	854084	0.93
1975	197503	1658793	701690	0.42	843966	0.83
1975	197504	1690440	754817	0.45	860126	0.88
1976	197601	1737263	868179	0.50	889618	0.98
1976	197602	1799689	887651	0.49	917533	0.97
1976	197603	1843637	897275	0.49	933236	0.96
1976	197604	1885027	927300	0.49	948304	0.98
1977	197701	1934926	856996	0.44	958747	0.89
1977	197702	1984791	881959	0.44	987245	0.89
1977	197703	2035426	845194	0.42	1007464	0.84
1977	197704	2086584	819054	0.39	1032355	0.79
1978	197801	2134432	773767	0.36	1050211	0.74
1978	197802	2208915	833089	0.38	1075009	0.77
1978	197803	2286384	895681	0.39	1110028	0.81
1978	197804	2361709	856213	0.36	1141768	0.75
1979	197901	2441846	910760	0.37	1172163	0.78
1979	197902	2535885	920994	0.36	1205157	0.76
1979	197903	2637449	980996	0.37	1243495	0.79
1979	197904	2714275	1014625	0.37	1267477	0.80
1980	198001	2784685	956763	0.34	1285738	0.74
1980	198002	2883734	1076420	0.37	1321844	0.81
1980	198003	3004410	1213806	0.40	1365945	0.89
1980	198004	3117464	1346332	0.43	1398359	0.96
1981	198101	3221982	1350793	0.42	1455942	0.93
1981	198102	3320542	1315628	0.40	1492951	0.88
1981	198103	3374119	1135956	0.34	1500351	0.76
1981	198104	3480102	1225445	0.35	1548602	0.79
1982	198201	3544603	1090243	0.31	1559829	0.70
1982	198202	3572164	1073469	0.30	1571716	0.68
1982	198203	3610061	1172612	0.32	1602339	0.73
1982	198204	3641354	1386269	0.38	1647052	0.84
1983	198301	3694857	1533575	0.42	1694668	0.90
1983	198302	3729850	1736437	0.47	1755122	0.99
1983	198303	3748295	1709243	0.46	1784945	0.96
1983	198304	3794928	1630197	0.43	1829755	0.89
1984	198401	3816784	1527519	0.40	1859636	0.82
1984	198402	3874274	1455724	0.38	1899930	0.77
1984	198403	3956597	1542913	0.39	1965703	0.78
1984	198404	4034111	1553280	0.39	2025063	0.77
1985	198501	4029588	1671084	0.41	2058976	0.81

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		Net Worth(Mkt Value)	Market Value Equities outstanding	Q Ratio	Net Worth Historical Cost	Market Value/Book Value
Year Dates	DATES	FL102090005.Q	FL103164003.Q	Market/Replacement	FL102090115.Q	
1952	195201	362739	151463	0.42	194548	0.78
1985	198502	4051069	1743624	0.43	2088802	0.83
1985	198503	4072833	1641750	0.40	2100753	0.78
1985	198504	4139964	1916908	0.46	2140508	0.90
1986	198601	4171428	2136797	0.51	2188342	0.98
1986	198602	4217780	2244577	0.53	2226896	1.01
1986	198603	4239948	2031804	0.48	2231940	0.91
1986	198604	4276234	2240835	0.52	2259046	0.99
1987	198701	4347644	2708148	0.62	2334951	1.16
1987	198702	4398458	2783592	0.63	2372887	1.17
1987	198703	4462391	2944431	0.66	2435750	1.21
1987	198704	4492913	2286653	0.51	2404624	0.95
1988	198801	4563999	2419233	0.53	2451455	0.99
1988	198802	4638787	2514872	0.54	2489703	1.01
1988	198803	4703866	2459275	0.52	2525224	0.97
1988	198804	4798160	2558076	0.53	2566876	1.00
1989	198901	5012624	2669423	0.53	2605641	1.02
1989	198902	5015166	2835812	0.57	2634638	1.08
1989	198903	4998357	3056089	0.61	2647673	1.15
1989	198904	4967383	3138600	0.63	2638756	1.19
1990	199001	4934040	3005478	0.61	2745429	1.09
1990	199002	4942044	3134877	0.63	2777663	1.13
1990	199003	4952746	2653601	0.54	2782701	0.95
1990	199004	4993407	2955814	0.59	2823253	1.05
1991	199101	5007757	3396441	0.68	2901872	1.17
1991	199102	4997500	3354319	0.67	2930312	1.14
1991	199103	4902282	3536308	0.72	2959738	1.19
1991	199104	4828645	3998481	0.83	2982680	1.34
1992	199201	4664287	3908353	0.84	2923795	1.34
1992	199202	4625423	3870341	0.84	2959303	1.31
1992	199203	4570904	3966349	0.87	3002340	1.32
1992	199204	4525422	4361179	0.96	3039081	1.44
1993	199301	4530131	4481787	0.99	3091658	1.45
1993	199302	4573975	4502439	0.98	3165209	1.42
1993	199303	4625576	4628385	1.00	3244294	1.43
1993	199304	4694237	4842338	1.03	3318816	1.46
1994	199401	4762537	4630536	0.97	3373012	1.37
1994	199402	4863642	4541826	0.93	3430844	1.32
1994	199403	4965430	4800739	0.97	3514380	1.37
1994	199404	5080797	4796829	0.94	3601575	1.33
1995	199501	5156476	5167983	1.00	3680092	1.40
1995	199502	5273617	5594356	1.06	3786479	1.48
1995	199503	5383859	6024123	1.12	3879116	1.55
1995	199504	5504680	6406754	1.16	3972287	1.61
1996	199601	5589840	6683652	1.20	4086817	1.64
1996	199602	5691164	6988156	1.23	4158306	1.68
1996	199603	5805163	7047824	1.21	4259205	1.65
1996	199604	5972689	6804309	1.14	4389811	1.55
1997	199701	6119178	6790317	1.11	4474156	1.52
1997	199702	6283355	7940529	1.26	4584297	1.73
1997	199703	6470669	8672223	1.34	4714388	1.84
1997	199704	6642572	8674513	1.31	4797628	1.81
1998	199801	6861765.45	9908785	1.44	4947380	2.00
1998	199802	7078397.65	10128661	1.43	5029257	2.01
1998	199803	7109237.7	9008385	1.27	5068763	1.78
1998	199804	7422491.45	10962270	1.48	5310594	2.06
1999	199901	7605390.7	11278324	1.48	5463307	2.06
1999	199902	7897110.3	12270299	1.55	5680437	2.16
1999	199903	7906537.2	11706737	1.48	5717940	2.05
1999	199904	8269068.9	14476846	1.75	6005264	2.41
2000	200001	8449592.55	15409517	1.82	6147153	2.51
2000	200002	8653269.8	14621966	1.69	6222705	2.35
2000	200003	8854443.25	14382670	1.62	6367203	2.26
2000	200004	9451586.85	12444477	1.32	6909223	1.80
2001	200101	9362700.6	10743969	1.15	6905766	1.56
2001	200102	9415491.05	11604373	1.23	6989418	1.66
2001	200103	9345291.05	9514985	1.02	6976322	1.36

		1	2	3=2/1	4	5=2/4
		Net Worth(Mkt Value)	Market Value Equities outstanding	Q Ratio	Net Worth Historical Cost	Market Value/Book Value
Year Dates	DATES	FL102090005.Q	FL103164003.Q	Market/Replacement	FL102090115.Q	
1952	1952Q1	362739	151463	0.42	194548	0.78
2001	2001Q4	9384898.55	10868561	1.16	7069891	1.54
2002	2002Q1	9444436.7	10914257	1.16	7090269	1.54
2002	2002Q2	9452947	9281734	0.98	7088339	1.31
2002	2002Q3	9473081.95	7578561	0.80	7101625	1.07
2002	2002Q4	9619659.9	8212329	0.85	7194062	1.14
2003	2003Q1	9764480.7	7929525	0.81	7246885	1.09
2003	2003Q2	9919523.75	9259371	0.93	7391899	1.25
2003	2003Q3	10037856.3	9632013	0.96	7468329	1.29
2003	2003Q4	10278145.15	10845206	1.06	7616172	1.42
2004	2004Q1	10486187.6	11052978	1.05	7767163	1.42
2004	2004Q2	10761839.15	11259938	1.05	7937429	1.42
2004	2004Q3	11009101.4	10887835	0.99	8077953	1.35
2004	2004Q4	11262087.1	12088607	1.07	8267044	1.46
2005	2005Q1	11878875.7	12023510	1.01	8359643	1.44
2005	2005Q2	12495094.95	12200640	0.98	8491643	1.44
2005	2005Q3	12695430.85	12699120	1.00	8684813	1.46
2005	2005Q4	13288466.2	12686553	0.95	8848286	1.43
2006	2006Q1	13779190.2	13760448	1.00	9020096	1.53
2006	2006Q2	14015242.25	13236618	0.94	9172278	1.44
2006	2006Q3	14234883.65	13635570	0.96	9344187	1.46
2006	2006Q4	15034715.7	14602340	0.97	9451863	1.54
2007	2007Q1	15383921.3	15108514	0.98	9552351	1.58
2007	2007Q2	15815741.8	16093030	1.02	9704115	1.66
2007	2007Q3	15553883.75	16336843	1.05	9812055	1.66
2007	2007Q4	15770832.25	15730731	1.00	9940501	1.58
2008	2008Q1	15650557	14365459	0.92	9821372	1.46
2008	2008Q2	15357921.95	14313604	0.93	9750029	1.47
2008	2008Q3	15195375.55	12697354	0.84	9639528	1.32
2008	2008Q4	13567380.6	10016607	0.74	9185629	1.09
2009	2009Q1	13510780.65	8950953	0.66	9307684	0.96
2009	2009Q2	12310029	10305431	0.84	9439190	1.09
2009	2009Q3	12609905.35	11844481	0.94	9666705	1.23
2009	2009Q4	12651386.35	12494726	0.99	9943285	1.26
2010	2010Q1	12997713.15	12914399	0.99	10128841	1.28
2010	2010Q2	13802734.85	11488311	0.83	10395920	1.11
2010	2010Q3	13548233.05	12905473	0.95	10625529	1.21
2010	2010Q4	14616615	14422333	0.99	10909582	1.32

Source: Federal Reserve