

- 1 **Q. Evidence of Ms. McShane, Historic returns, Page 74-77: Please indicate any**
2 **Canadian regulator which has explicitly placed any reliance on such experienced**
3 **returns.**
4
5 A. The BCUC gave weight to this test as applied to Canadian utilities in its March 2006 and
6 December 2009 cost of capital decisions for Terasen Gas and Terasen Gas (Vancouver
7 Island).