

1 **Q. Evidence of Ms. McShane Capital Structure principles Pages 9 – 11: Please indicate**  
2 **the percentage of Fortis common shares owned by non-residents and whether it is**  
3 **cross listed for trading in the US and if so the proportion of shares traded in**  
4 **Canada versus elsewhere.**

5  
6 A. Fortis Inc. is not cross-listed in the United States. Neither Ms. McShane nor  
7 Newfoundland Power have the data for determining either the percentage of common  
8 shares owned by non-residents nor the proportion of shares traded in Canada versus  
9 elsewhere.