

1 **Q. Evidence of Ms. McShane: Overall recommendations Pages 2-3: Please indicate any**
2 **ROE decisions by a Canadian regulator in the last ten years that has placed any**
3 **explicit weight on comparable earnings testimony in the manner developed by Ms.**
4 **McShane for Newfoundland Power. That is, please provide explicit indicating the**
5 **actual weight placed on her comparable earnings estimates.**

6
7 A. To Ms. McShane's knowledge, the only Canadian regulatory board which has placed
8 explicit weight on comparable earnings testimony in the past 10 years is the BCUC who
9 gave it a very small amount of weight in Order G-158-09 (December 2009).