

- 1 **Q. Evidence of Ms. McShane: Overall recommendations Pages 2-3: Please confirm**
2 **that with a 10.5% recommended ROE and 3.0-3.25% forecast long Canada bond**
3 **yield she is recommending an all in 7.0-7.25% utility risk premium.**
4
5 A. The recommended ROE is 7.0% to 7.25% higher than the forecast long-term Canada
6 bond yield.