

- 1   **Q.     Reference Evidence of Newfoundland power, pages 22-23: Would the company**  
2       **accept that the cost of LTC debt meets the fair return standard for the Government**  
3       **of Canada, that is, maintains financial integrity, attracts capital and is equivalent to**  
4       **that on other securities of equivalent risk? If not, why not.**  
5  
6   **A.     Newfoundland Power is not in a position to either confirm or deny the proposition stated**  
7       **with respect to the financial integrity of the Government of Canada nor does the Evidence**  
8       **of Newfoundland Power address this issue.**