

1 Q. **Reference Evidence of Newfoundland Power, pages 1-2: Does the company accept**
2 **the judgment of the Board that it is an average risk utility?**

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4 A. Please refer to the Evidence of Newfoundland Power, Page 5, lines 5 to 6 where it is
5 stated that:

6
7 “Relative to its Canadian utility peers, the Board has historically assessed
8 Newfoundland Power to be an average risk utility.”
9

10 Newfoundland Power has neither appealed nor sought review of these assessments.