

1 **Q. Does NP adjust the information obtained from the above sources, including an**  
2 **explanation of any adjustments, for use in its annual budgeting process?**  
3

4 A. Newfoundland Power does not adjust information obtained from external sources such as  
5 the *Conference Board of Canada* or *Canada Mortgage and Housing Corporation*. The  
6 forecast numbers of housing starts from these two sources are averaged in the Company's  
7 methodology for projecting the number of new customer connections in future years.  
8 Please refer to Response to Request for Information CA NP 016 for further description.