

1 **Q. Please provide a copy of all documents, reports, articles, etc. cited by Ms. McShane**
2 **in her testimony including those listed on page G-2.**

3
4 A. Attachment A contains an index of all documents, reports, articles, etc. cited by Ms.
5 McShane.

6
7 Electronic versions of the requested data have been copied to compact-disc and included
8 with this submission. Electronic copies are also available on Newfoundland Power's
9 stranded website at the link *ftp.nfpower.nf.ca*.

Documents, Reports, Articles, Etc. cited by Kathy McShane
Index of Response

Index of Response, Ms. Kathy McShane
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9	CIBC World Markets Report "Pipelines and Utilities: Time to Listen Up"	PUB-NP 2 -- CIBC -- Time to Lighten Up.pdf
10	Canadian Hydrocarbon Transportation System, NEB, 2006	PUB-NP 2 -- NEB -- Canadian Hydrocarbon Transportation System -- 2006.pdf
10	Canadian Hydrocarbon Transportation System, NEB, 2007	PUB-NP 2 -- NEB -- Canadian Hydrocarbon Transportation System -- 2007.pdf
11	Taylor -- Pipelines/Gas & Electric Utilities, 12-7-2006	PUB-NP 2 -- Taylor -- Pipelines -- 12-7-2006.pdf
11 (fn 6)	Gordon-Makholm -- Allowed Return on Equity in Canada and the United States -- 2-2008	PUB-NP 2 -- Gordon-Makholm -- Allowed Return on Equity in Canada US - - 2.2008.pdf
11 (fn 6)	Canadian Energy Pipeline Association (CEPA Study)	PUB-NP 2 -- CEPA -- Perspective of Canadian Gas Pipeline ROEs -- 2-2008.pdf
14	RBC Capital Markets, Allowed ROEs: The Formula is Broken, but will Regulators Fix It?, 1-16-2009	PUB-NP 2 -- RBC -- The Formula is Broken -- 1-16-2009.pdf
14	Macquarie Research, ROE Formula May Finally Bite the Dust	PUB-NP 2 -- Macquarie -- Bite the Dust -- 2-23-2009.pdf
14	2009 TQM Decision	Filed in response to CA-NP-201
16	BMO Capital Markets -- Pipelines and Utilities, March 30, 2009	PUB-NP 2 -- BMO -- ROE Headed Higher -- 3-23-2009.pdf
17 (fn 11)	Dafoe, Falling Canada Yields and Utility ROEs, Capital Points, ScotiaBank Group	PUB-NP 2 -- Dafoe -- Falling Canada Yields -- 4-24-2009.pdf
18 (fn 13)	Commission Order G-14-06, March 2, 2006	PUB-NP 2 -- G-14-06 -- 3-2-2006.pdf
27	Back to Basics by Marlene K. Puffer, Fall 2006	PUB-NP 2 -- Puffer -- Back to Basics -- Fall 2006.pdf
28	International Energy Agency, 2008 World Energy Outlook	PUB-NP 2 -- Extract 2008 World Energy Outlook.pdf
28 (fn 20)	Canadian Hydrocarbon Transportation System, NEB, 2005	PUB-NP 2 -- NEB -- Canadian Hydrocarbon Transportation System -- 2005.pdf

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28 (fn 22)	Standard and Poor's Research: Peer Comparison: North American Stand-Alone Transmission Companies Delivery Electricity... and Profits, April 26 2006	PUB-NP 2 -- S&P Peer Comparison Stand Alone Transmission -- 4-26-2006.pdf
28 (fn 22)	Standard and Poor's Research: Peer Comparison: Consolidated Edison, Hydro One, National Grid -- Same Ratings, Different Basis, October 11, 2005	PUB-NP 2 -- S&P Peer Comparison Con Ed Hydro One National Grid -- 10-11-2005.pdf
28 (fn 22)	Standard and Poor's TransAlta Corp, October 22, 2008	PUB-NP 2 -- S&P TransAlta Corp -- 10-22-2008.pdf
29 (fn 22 contd)	Standard and Poor's Research: Ontario Power Generation Inc., December 9, 2005	PUB-NP 2 -- S&P -- OPG -- 12-9-2005.pdf
29 (fn 24)	Conference Board of Canada Briefing, Electricity Restructuring: Opening Power Markets, May 2004	PUB-NP 2 -- Conference Board of Canada -- Opening Power Markets -- May 2004.pdf
30 (fn 25)	DBRS, Rating Report: Province of Newfoundland and Labrador, October 28, 2008	PUB-NP 2 -- DBRS -- Newfoundland and Labrador Province -- October 2008.pdf
30 (fn 26)	ScotiaBank Group, Global Economic Research, Global Forecast Update, May 1, 2009	PUB-NP 2 -- Scotia Global economic update -- 5-1-2009.pdf
30 (fn 27)	Newfoundland and Labrador, 2009 Provincial Budget-Highlights.	PUB-NP 2 -- Newfoundland and Labrador Provincial Budgets Highlights -- 2009
30 (fn 28)	Newfoundland and Labrador, The Economy 2009	PUB-NP-2 -- The Economy 2009 Newfoundland and Labrador.pdf
31	The Conference Board of Canada, <i>Provincial Outlook 2009, Long-Term Economic Forecast</i> , February 2009 (Tables 1, 2 and 12-21).	PUB-NP 2 -- Conference Board of Canada -- Provincial Long Term Economic Forecast -- 2009.pdf
32	2007 Newfoundland and Labrador Energy Plan	PUB-NP 2 -- newfoundland energy plan.pdf
33	DBRS, Newfoundland Power Inc., May 5, 2008	PUB-NP 2 -- DBRS -- Newfoundland Power -- May 2008.pdf
34 (fn 30)	Moody's Investor Services, Rating Methodology: Global Regulated Electric Utilities	PUB-NP 2 -- Moodys -- Global Regulated Electric Utilities -- 2005.pdf
35	Credit Opinion: Newfoundland Power Inc., March 2009	PUB-NP 2 -- Moodys -- Credit Opinion -- Newfoundland Power Inc -- 3-2009.pdf

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38	DBRS, Credit Rating Report: FortisAlberta, November 25, 2005	PUB-NP 2 -- DBRS -- FortisAlberta -- 11-2005.pdf
38	Standard & Poor's, Industry Report Card: Regulatory Rulings, M&A, and Fuel Cost Recovery Dominate Global Utilities Credit Environment, November 21, 2006.	PUB-NP 2 -- S&P Industry Report Card Global -- 11-21-2009.pdf
38	S&P in its March 2003 report entitled Canadian Regulation Reassessed as a Ratings Factor	PUB-NP 2 -- Canadian Regulation Reassessed -- 3-2003.pdf
40	James C. Bonbright, Albert L. Danielsen, David R. Kamerschen, <i>Principles of Public Utility Rates</i> , 2 nd Ed., page 317, Arlington, VA.: Public Utility Reports, Inc., March 1998.	PUB-NP-2 -- Bonbright-Danielsen-Kamerschen -- Principles of Public Utility Rates -- pg 317.pdf
40	Federal Communications Commission, Report and Order 42-43, CC Docket No. 92-133 (1995).	PUB-NP-2 -- Federal Communications Commission, CC Docket 92-133 1995.pdf
42	Consensus Forecast April 2009	PUB-NP 2 -- Consensus Forecast -- 4-2009.pdf
45 (fn 43)	Blue Chip Economic Indicators (March 2009	PUB-NP 2 -- Blue Chip Economic Indicators -- 3-2009.pdf
46 (fn 44)	Statistics Canada, Canada's International Investment Position -- Fourth Quarter 2008	PUB-NP 2 -- Statistics Canada -- Canadas International Investment Position -- 2008 4Q.pdf
56 (fn 56)	A Comparative Analysis of Return on Equity of Natural Gas Utilities by Concentric Energy Advisors	PUB-NP 2 -- CEA -- Comparative Analysis of ROE of Natural Gas Utilities -- 6-14-2007.pdf
59 (ft 65)	Blue Chip Financial Forecasts, December 2008	PUB-NP 2 -- Blue Chip Financial Forecasts -- 12-2008.pdf
B-7	Joseph Oliver, President and CEO of the Investment Dealers Association of Canada	PUB-NP 2 -- Oliver -- IDA Speech -- 2002.pdf
B-8	Tom Hockin, President and CEO IFIC, <i>Paving the Way for Change to RRSP Foreign Content Rules</i> , January 31, 2000	PUB-NP 2 -- Hockin -- Paving the Way.pdf
B-8	David Burgess and Joel Fried, <i>The Foreign Property Rule: A Cost-Benefit Analysis</i> , The University of Western Ontario, November 2002.	PUB-NP 2 -- Burgess-Fried -- Foreign Property.pdf
B-8	The IFIC's report <i>Year 2002 in Review</i>	PUB-NP 2 -- IFIC Year 2002 Review.pdf

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B-9	Robert F. Bruner, Kenneth M. Eades, Robert S. Harris, and Robert C. Higgins, “Best Practices in Estimating the Cost of Capital: Survey and Synthesis”, Financial Practice and Education, Spring/Summer 1998,	PUB-NP 2 -- Bruner-Eades-Harris-Higgins -- Best Practices in Estimating the Cost of Capital.pdf
B-9	Richard A. Brealey, Stewart C. Myers and Franklin Allen, Principles of Corporate Finance, Boston: Irwin/McGraw Hill, 2006 (p. 151),	PUB-NP 2 -- Brealey-Myers-Allen -- Principles of Corporate Finance -- page 151.pdf
B-9	Ibbotson Associates; Stocks, Bonds, Bills and Inflation, 1998 Yearbook, pp. 157-159:	PUB-NP 2 -- Ibbotson 1998 Yearbook -- pages 157-159.pdf
B-10	Triumph of the Optimists: 101 Years of Global Investment Returns by Elroy Dimson	PUB-NP 2 -- Dimson-Marsh-Staunton -- Triumph of the Optimists -- page 182.pdf
B-11	Ibbotson Associates, Stocks, Bonds, Bills and Inflation: Valuation Edition, 2008	PUB-NP 2 -- Ibbotson 2008 Yearbook -- pages 59-60.pdf
B-13	Canadian Institute of Actuaries, Report on Canadian Economic Statistics, 1924-2006; Ibbotson Canadian Risk Premia Over Time 2008	PUB-NP 2 -- CIA CDN Economic Stats 1924-2006.pdf
B-13	Ibbotson Associates, Stocks, Bonds, Bills & Inflation, 2009 Yearbook	PUB-NP 2 -- Ibbotson 2009 Yearbook Tables B1 and B6
B-20	Diana R. Harrington, Modern Portfolio Theory, The Capital Asset Pricing Model & Arbitrage Pricing Theory: A User’s Guide, Second Edition, Prentice-Hall, Inc., 1987, page 188	PUB-NP 2 -- Harrington -- Modern Portfolio Theory the CAPM -- page 188.pdf
B-21	Fama and French in “The CAPM: Theory and Evidence”,	PUB-NP 2 -- Fama-French -- CAPM Theory and Evidence 2004.pdf
B-21	Burton Malkiel in A Random Walk Down Wall Street, New York: W. W. Norton & Co., 2003	PUB-NP 2 -- Malkiel -- A Random Walk Down Wall Street page 240.pdf
B-22	Dr. Stephen A. Ross, “Is Beta Useful?” <i>The CAPM Controversy</i> :	PUB-NP 2 -- Ross -- Is Beta Useful.pdf
E-2 (fn 22)	Independent Assessment Team Power Purchase Arrangement Report, July 1999, page XLV, footnote 99	PUB-NP 2 -- IAT Cost of Capital 7-9-99 Proceeding 990277 -- footnote 99.pdf

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F-7	March 2002 New York Times article which stated, referring to Tobin's obituaries	PUB-NP 2 -- NYT -- Tobin's Obituary -- 3-2202.pdf
G-2	Utility Cost of Capital: Canada vs. U.S., presented at the CAMPUT Conference, May 2003	PUB-NP 2 -- McShane -- Utility Cost of Capital.ppt
G-2	The Effects of Unbundling on a Utility's Risk Profile and Rate of Return, (co-authored with Owen Edmondson, Vice President of ATCO Electric),	PUB-NP 2 -- McShane-Edmondson -- Effects of Unbundking -- 1-2000.pdf
G-2	Atlanta Gas Light's Unbundling Proposal: More Unbundling Required?	PUB-NP 2 -- McShane -- Atlanta Gas Lights Unbundling Proposal -- 1998.pdf
G-2	Incentive Regulation: An Alternative to Assessing LDC Performance	PUB-NP 2 -- McShane-Foster -- Incentive Regulation -- 5-1993.pdf
G-2	Alternative Regulatory Incentive Mechanisms	PUB-NP 2 -- McShane-Sherwin -- Alternative Regulatory Incentive Mechanisms -- 10-1992.pdf