

Request for Information

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2 **Q. Please provide the pretax interest coverage ratio for Newfoundland Power given**
3 **Dr. Booth's recommended allowed return on equity.**
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6 A. Dr. Booth has not estimated this as it is not relevant for determining a fair or
7 reasonable ROE. Further even the bond rating agencies are now downplaying interest
8 coverage ratios since EBIT is not cash and you can't make interest payments out of
9 accounting earnings.
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