

- 1 **Q. Reference: Page 12, Lines 260-261**
2
3 **“Consequently, I expect the yields on A-rated Canadian and U.S. utility**
4 **securities to increase commensurately.”**
5
6 **Please provide Mr. Cicchetti’s forecast of long-term A rated Canadian utility**
7 **bond yields for 2010.**
8
9 **A. Mr. Cicchetti expects A rated yields to increase 50 basis points commensurate**
10 **with the forecasted increases in yields for U.S. corporate bonds.**