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3 **Q. Reference: Pages 86-97**

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5 **Dr. Booth discusses the relationship between the utility cost of equity and long-term**
6 **Canada bond yields.**

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8 **Please provide any analysis that Dr. Booth has conducted or analysis of which Dr.**
9 **Booth is aware which estimates the relationship between the required return on the**
10 **equity market as a whole and long-term government bond yields.**

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13 **A. Please see Appendices E & F to Dr. Booth's testimony and Dr. Booth's article referenced in**
14 **answer to CA-NP-41 is provided as Attachment A CA-NP-41 Booth.pdf..**
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