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2 **Q. Reference: Page 3, Lines 6-8:**
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4 **“Only by carefully screening the total population of US utilities is it possible to come**
5 **up with a small *sample* of equivalent risk US utilities to that of the total *population* of**
6 **Canadian utilities.”**
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8 **How many of the publicly-traded utilities in the total population of US utilities would**
9 **Dr. Booth consider relatively pure-play utilities?**
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12 **A.** Dr. Booth has not analysed this since he does not base his recommendations on companies
13 from a foreign country operating in a different capital market and economy. However, he
14 does point out that there are very few pure play utilities in Canada and the important thing
15 is to compare like with like.
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